

## Eos for SAP

### pre-configured solutions for SAP finance and controlling



## SAP enhancement packs

Invenio enhancement packs are a range of pre-configured value added solutions that enable you to quickly automate and execute a range of processes within the finance function. These packs are only available on the SAP platform and, if required, can be customised to your precise requirements in order to absolutely support the way that you do business.

In creating these enhancements, Invenio have drawn upon the experience and specialist knowledge of our entire team of SAP consultants. The result is the blueprint for a robust, stable and reliable configuration that adheres to SAP implementation best practice and is delivered using proven methodologies.



## Save time and money with pre-configured solutions for SAP finance and controlling.

The key to unlocking the real potential of your SAP deployment is to incorporate all your key financial operations within the system. By embedding these processes into the heart of SAP you'll start to realise very substantial returns from your investment in terms of process efficiencies, labour reductions and improved data management.

Invenio Eos for SAP comprises a series of pre-configured SAP enhancements that help to automate, simplify and control key processes within the SAP Finance and Controlling modules (SAP FI/CO).

Eos for SAP can be quickly incorporated into your current implementation by our expert team of consultants and, best of all, there is no disruption to your team's day to day SAP activities.

### Bank Reconciliation

Eos-REC eradicates all labour-intensive manual reconciliation methods which delay the entry of reconciled information into the cash balance.

With Eos-REC you can prevent all the errors caused by manual reconciliation methods, thereby increasing the accuracy of reports – and eliminating all those 'needle in a haystack' searches to find and fix errors.

Eos-REC also enables electronic reading of your bank statements - irrespective of the bank's format. It also allows for an automatic reconciliation process - even for highly complex but logical transactions - such as single line on the statement, multiple BACS payments or for customers payments by automatic bank transfer methods.

Eos-REC gives efficiency and speed across the entire reconciliation process so that management reports accurately reflect the latest financial circumstances and you can provide for better decision making based on real-time numbers.

### Eos includes:

- automated bank reconciliation
- automated BACS transfer
- MICR cheque printing
- email & fax document generation
- periodic payments
- revenue recognition
- controller's diary

Invenio is here to help you administer, support and develop your SAP solution so that you can get on with running your business efficiently and profitably. If you'd like to learn more about how we can help your business, please call our advisory team on +44 (0)330 440 1800.

### Want to learn more?

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## BACS Transfer

Eos-BACS increases the efficiency and security of your BACS transfer process. With Eos-BACS you can securely execute these transfers directly from SAP – thereby eliminating manual electronic file transfer or costly and time consuming paper-based methods of the traditional fund transfer (such as cheques, giros and cash). At the touch of a button, you can deliver all your payments and direct debit collection files - whilst automatically receiving notifications and any error reports from Bacs. You can also email out remittance/collection advice to your business partners. Eos-REC offers:

- Highly configurable user security.
- User friendly BACS transfer processing wizards.
- Full multi-currency compliance - offering the ability to trade in multiple currencies.
- Fast payment confirmation and online reporting - offering secure control over your fund transfers.
- Advanced checking capabilities that mirror your financial limit rules and maintain full control of cash flow.

## MICR Cheque Printing

With Eos-CHQ you can move your cheque processing operations to blank cheque stock – thereby increasing your payment processing security and making considerable savings in time and cost. With Eos-CHQ a MICR laser cheque is created in a single step process: a sheet of blank security cheque stock becomes a complete cheque - with variable payee data, signatures and logos, bank identification and an electronically readable MICR line.

Eos-CHQ delivers significant benefits in cheque management including:

- **Increased security:** MICR laser cheque processing provides a much higher level of security than non-MICR laser processing.
- **Cost reductions:** Reduce inventory of pre-printed cheque stocks and save significantly on the associated labour intensive activities such as decollating, signing and some post processing operations.
- **Increased flexibility:** Add, change or delete new bank accounts on demand and change any related document e.g. remittance type information at will.

## Email and Fax document generation

Eos-DOC allows the automatic emailing and faxing of a variety of financial documents - including customer invoices, purchase orders, periodic statements, remittance advices and a variety of other output forms. This saves time and money on the administrative, stationery and postage costs that are associated with paper-format financial document processing.

## Periodic Payments

Eos-PP allows you to effect real-time processing of recurring payments on specified dates. Eos-PP can be configured in a variety of ways including:

**One-Off Payments** - to accommodate payments that take place on a future date. These may be entered into SAP at any time, and will be automatically processed on the specified date.

**Day-Based Payments** are recurring payments that occurs every number of days – for example, a company may grant a user subscription access to their knowledge base in 14 day intervals. If the customer does not cancel their membership, then the fee is deducted every 14 days.

“We find Invenio a very professional and trustworthy organisation and they add real value to the project rather than just ‘box ticking’ their way through the implementation.”

**Graham Terry - Director, SPP Pumps**

“...we are proud to have you as a member of our team...” and “appreciate your commitment, hard work and dedication to achieve a successful and timely migration...”

**John Santos – Head of Service Delivery, Siemens UK**

“...we would not have been where we are without Invenio’s proactive approach and dedication and we will extend our relationship further by actively considering Invenio for our offshore development ...”

**Nick Murrey – IT Director, Neopost**

**Calendar-Based Payments** are recurring payments which occur at calendar-defined time intervals, either weekly, fortnightly, monthly, quarterly, half-yearly, or annually allowing you to forward schedule all anticipated payments.

## Revenue Recognition

Revenue recognition has never been more complex. In fact, it's one of the most important and difficult accounting functions that needs take into account multi-element product and service offerings that includes multi-tier pricing, complex discounts, multiple billing methods and long-term service agreements. What's more, not only do companies need to manage the complexities of all these multi-element sales orders, but they must also comply with stringent regulatory controls including IFRS and Sarbanes-Oxley.

To calculate revenue recognition, many companies resort to maintaining multiple and complex spreadsheets that become increasingly error-prone and unwieldy over time. To compound these difficulties, the journal-entry process is prone to error and is often entirely disconnected from the supporting revenue calculations.

For companies that experience such issues Eos-RR offers an automated solution that allows you to easily manage to the most complex scenarios and provide accurate, real-time reporting right across the process.

### With Eos-RR you can:

- Eliminate unnecessary spreadsheets, data rekeying and data transfer across multiple systems.
- Reduce the time and costs associated with calculating, recording and reporting on revenue recognition.
- Benefit from increased accuracy through fewer input errors, enhanced ease of use and improved data management.
- Implement stringent compliance and process controls by performing checks and balances to ensure the proper review, approval and execution of revenue due to be recognised.

## cc Diary

Eos-CC offers a substantially improved interface to the customer/vendor diary maintenance functionality, and is fully accessible through the balance enquiry and other screens.

### need more information?

Invenio is here to help you administer, support and develop your SAP solution so that you can get on with running your business efficiently and profitably. If you'd like to learn more about how we can help your business, please call our advisory team on +44 (0)330 440 1800.